## ASSETS

### Current Assets
- Cash and cash equivalents: $109,202, $90,394
- Patient accounts receivable, net: 321,558, 291,048
- Other accounts receivable: 21,783, 17,925
- Other current assets: 105,918, 99,400
- **TOTAL CURRENT ASSETS**: 558,461, 498,767

### Noncurrent Assets
- Assets whose use is limited or restricted: 1,434,929, 1,414,261
- Property and equipment, net: 1,307,850, 1,308,160
- Partnership investments: 7,009, 7,073
- Goodwill and intangible assets, net: 104,320, 104,732
- Other noncurrent assets: 10,000, 8,860
- **TOTAL NONCURRENT ASSETS**: 2,864,108, 2,843,086

### Total Assets
- **3,422,569**, **3,341,853**

## LIABILITIES AND NET ASSETS

### Current liabilities
- Pension: 15,456, 14,011
- Current portion of long-term debt: 21,534, 20,124
- Capital lease and financing obligations: 2,880, 3,560
- Other current liabilities: 289,629, 287,202
- **TOTAL CURRENT LIABILITIES**: 329,499, 324,897

### Noncurrent liabilities
- Long-term debt, net of current portion: 832,091, 835,932
- Capital lease and financing obligations: 131,834, 134,634
- Deferred compensation and other liabilities: 114,421, 98,093
- Pension: 115,990, 236,137
- Professional liability: 93,742, 82,486
- Derivative instruments: 9,414, 14,686
- Other liabilities: 14,352, 13,866
- **TOTAL NONCURRENT LIABILITIES**: 1,311,844, 1,415,834

### Total Liabilities
- **1,641,343**, **1,740,731**

### NET ASSETS
- LVHN and subsidiaries: 1,526,895, 1,352,100
- Noncontrolling interests in subsidiaries: 37,401, 34,935
- **TOTAL UNRESTRICTED NET ASSETS**: 1,564,296, 1,387,035
- Temporarily restricted: 148,101, 145,279
- Permanently restricted: 68,829, 68,808
- **Total Net Assets**: 1,781,226, 1,601,122

### Total Liabilities and Net Assets
- **$3,422,569**, **$3,341,853**
## PATIENT SERVICES AND SUPPORTING OPERATIONS

### Revenues
- Net patient service revenue (net of contractual allowances and discounts) $2,785,928 $2,462,750
- Provision for bad debts (110,260) (90,935)
- Net patient service revenue (net of bad debts) 2,675,668 2,371,815
- Other supporting operations revenue 50,037 52,485
- Net assets released from restrictions used for operations 14,141 8,552

**TOTAL REVENUES**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$2,739,846</td>
<td>$2,432,852</td>
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</tbody>
</table>

### Expenses
- Salaries and wages 1,293,527 1,146,009
- Benefits 220,063 206,283
- Supplies 513,126 452,969
- Purchased services 288,847 229,445
- Other 179,872 175,772
- Depreciation and amortization 155,564 137,689
- Interest expense 39,337 33,698

**TOTAL EXPENSES BEFORE INTEGRATION AND OTHER NON-RECURRING COSTS**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,690,336</td>
<td>2,381,865</td>
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</table>

### Operating income

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>35,143</td>
<td>47,842</td>
</tr>
</tbody>
</table>

### OTHER NONOPERATING GAINS AND LOSSES
- Realized and unrealized investment earnings, net 46,590 35,871
- Change in net unrealized gains on swaps 5,272 6,990
- Other nonoperating gains (losses) 21,786 (9,545)
- Loss on refinancing of debt 0 (21,364)
- Contributions received in acquisitions 0 172,519
- Other nonoperating gains and losses, net 73,648 184,471

### Revenues and gains in excess of expenses and losses before income tax
- Provision for income taxes (2,116) (2,253)

**Revenues and gains in excess of expenses and losses before noncontrolling interests**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>106,791</td>
<td>232,313</td>
</tr>
</tbody>
</table>

### Revenues and gains in excess of expenses and losses before noncontrolling interests
- Noncontrolling interests (16,726) (16,149)

**Revenues and gains in excess of expenses and losses attributed to LVHN and subsidiaries**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$89,949</td>
<td>$213,911</td>
</tr>
</tbody>
</table>

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**UNDERSTANDING THIS REPORT**

The Combined Statements of Financial Position report our assets, liabilities and net assets. The Combined Statements of Operations report our revenues and expenses. The amount of revenues minus the amount of expenses creates our operating income.